

NORTH EAST TOWNSHIP SUPERVISORS
PUBLIC HEARING/SPECIAL MEETING
FRIDAY, MAY 19, 2017
9:00 AM

Chairman Fredrick Shunk called the meeting to order with the Pledge of Allegiance. Also in attendance were Supervisors August Neff, Robert Mazza, Attorney Robert Jeffery and Secretary Karen Ahlgrim. There were no members of the public present so no public comments were heard concerning Ordinance #2017-003, the Negotiation & Sale of a note in the amount of \$75,000.00 for the purchase/installation of a generator at the Route 89 pump station. Public Hearing portion closed.

An updated Borrowing Base Certificate dated May 1, 2017 was prepared and presented for approval, this addresses the last three years of revenues from all sources. A motion to approve and accept the Certificate was made by Fredrick Shunk and the second from Robert Mazza and passed by unanimous vote.

An updated Debt Statement dated May 1, 2017 was also prepared and presented for approval; this exhibits all outstanding debt and sets limits in order to protect the Township. A motion to approve and accept the Debt Statement was made by Robert Mazza and the second from August Neff and passed by unanimous vote.

Ordinance #2017-003 which will increase the indebtedness of the Township in the amount of \$75,000.00 for the purpose of directing the private negotiation and sale of a note for a generator at the Route 89 pump station. The note is for a term of 5 years at an interest rate of 2.58%. A motion to approve and sign Ordinance #2017-003 was made by Robert Mazza and the second from August Neff and passed by unanimous vote.

A motion to adjourn at 9:06 am was received from Fredrick Shunk. Meeting adjourned.

Respectfully submitted,

Karen Ahlgrim, Secretary